



RPIL/2022-23
Dated: November 14, 2022

The Manager,
BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street
Mumbai - 400 001
Email: corp.relations@bseindia.com
BSE Scrip Code: 526407

Sub: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Un-audited Financial Results for the quarter and half year ended Sep 30, 2022

Ref: Outcomes of Board Meeting

Dear Sir/ Madam,

This is in continuation to our earlier intimation dated November 03, 2022 with respect to the meeting of the Board of Directors of the Company scheduled on November 14, 2022.

Pursuant to the Regulation 33 and 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ('SEBI Listing Regulations') and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, it is hereby informed that the Board of Directors of the Company in their meeting held today i.e., November 14, 2022, has inter alia:

Considered and approved the Un-audited Standalone & Consolidated Financial Results along with Segment-wise Revenue Results of the Company for the quarter ended September 30, 2022. Further, the Statutory Auditors of the Company have carried out the Limited Review of the above results and the Limited Review Report is attached for your records.

The Board Meeting commenced at 04:00 PM and concluded at 06:00 PM.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company www.riteshindustries.us

Kindly acknowledge receipt.

Thanking You,
Yours Faithfully,
For Ritesh Properties and Industries Limited

Tarandeep Kaur
Company Secretary



TARAN
DEEP KAUR

Digital signed by
TARAN DEEP KAUR
Date: 2022.11.14
18:10:04 +05'30'

Encl: As Above

REGD. OFF. : Ritesh Properties and Industries Limited - 11/5B, 1st Floor, Param Tower, Pusa Road, New Delhi - 110005 Mob: +91-9212359076
Email : info@riteshindustries.us - CIN : L74899DL1987PLC027050

HEAD OFF. : Hampton Court Business Park - NH-95, Ldh-Chd Road, Ludhiana - 141123 (PB) - Tel : +91-8729000684/686
Email : info@riteshindustries.us - www.riteshindustries.us

ADMIN OFF. : Plot No.- 312 Udyog Vihar, Phase IV, Gurgaon - 122015 (HR). PH.:(0124) 4111582, 4369560, 4488945.

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

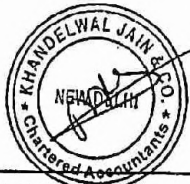
BRANCH OFFICE :
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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTER AND SIX MONTH ENDED UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
Ritesh Properties and Industries Limited


1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results (the "Statement") of **Ritesh Properties and Industries Limited** ("the Company") for the quarter and six months ended Sept 30, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'). This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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12-B, BALDOTA BHAWAN, 5TH FLOOR, 117, M. K. ROAD MUMBAI- 400 020,
Tel. : 4311 6000 (MULTIPLE LINES) FAX : (91-22) 4311 6060 E-MAIL : kjco@vsnl.com

3. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL JAIN & CO.**
Chartered Accountants
Firm Registration No. 105049W


Manish Kumar Singhal
(Partner)
M. No. 502570
UDIN: 22502570BDBRQR9606



Place: New Delhi
Dated: November 14, 2022

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE :
F- 8 & 9, HANS BHAWAN
1, BAHADUR SHAH ZAFAR MARG,
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INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTER AND SIX MONTHS ENDED UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
Ritesh Properties and Industries Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Ritesh Properties and Industries Limited ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and six month ended September 30, 2022 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



HEAD OFFICE

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We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. This Statement includes the results of the following entities
 - i. Finton Homes (Partnership Firm)

4. We did not review the interim financial results and other financial information in respect of subsidiary included in the consolidated unaudited financial results, whose interim financial results/financial information before consolidation adjustments, reflect total revenues of Rs. 1051.45 lakhs, total net profit after tax of Rs. 368.87 lakhs and total comprehensive Income/(loss) of 368.87 lakhs for the quarter ended September 30, 2022 as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditors whose report have been furnished to us by the Management and Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 2 above.

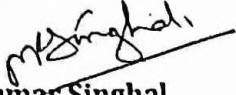
Our opinion is not modified in respect of this matter.

5. Based on our review conducted and procedures performed as stated in paragraph 2 above, and based on the consideration of review reports of other auditors referred to in paragraph 4 above nothing has come to our attention that causes us to believe that ~~the accompanying statement prepared in accordance with the recognition and~~ measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We draw attention that we have not reviewed the comparative consolidated figures for the quarter ended June 30, 2021 and accordingly, we do not express any conclusion on the results in the consolidated statement for the quarter ended June 30, 2021. As set out in note no. 2 to the Statement, these figures have been furnished by the Management. Our conclusion is not qualified in respect of these matters.

For KHANDELWAL JAIN & CO.
Chartered Accountants
Firm Registration No. 105049W


Manish Kumar Singhal
(Partner)
M. No. 502570
UDIN: 22502570BDBSQU7093



Place: New Delhi
Dated: November 14, 2022

Details of equity share capital												
	Paid-up equity share capital	2572.94	2,572.94	1,159.10	2,572.94	1,159.10	1,159.10	1,159.10	1,159.10	2572.94	2,572.94	2,444.29
	Face Value of equity share capital	1	1	1	1	1	1	1	1	1	1	1
	Reserves excluding revaluation reserve									5,991.06		8,597.78
XXI	Earnings per equity share (for continuing operation):											
	(1) Basic	0.07	0.08	0.29	0.15	1.16	1.52	0.15	0.08	0.22	1.52	1.52
	(2) Diluted	0.07	0.08	0.29	0.15	1.16	1.31	0.15	0.07	0.22	1.31	1.31
XVII	Earnings per equity share (for discontinued operation):											
	(1) Basic	-	-	-	-	-	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)											
	(1) Basic	0.07	0.08	0.29	0.15	1.16	1.52	0.15	0.08	0.22	1.52	1.52
	(2) Diluted	0.07	0.08	0.29	0.15	1.16	1.31	0.15	0.07	0.22	1.31	1.31

Place : New Delhi
Date : 14.11.2022



FOR RITESH PROPERTIES AND INDUS
(Sanjeev Arora)
Chairman/Cum-Managing Director
DIN : 00077718
Hampson Court Business Park,
NH-95, IDH-CHD Road,
Ludhiana - 141123

SANJEEV
by SANJEEV
ARORA
18/07/20 - 05/30

UNAUDITED BALANCE SHEET AS AT 30TH September, 2022

(Rupees in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Figures as at 30.09.2022	Figures as at 31.03.2022	Figures as at 30.09.2022	Figures as at 31.03.2022
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current Assets				
Property, Plant and Equipment	368.56	369.69	386.02	386.14
Capital Work in Progress	-	-	-	-
Investment Property	-	-	-	-
Goodwill	-	-	-	-
Other Intangible Assets	-	-	-	-
Intangible assets under development	-	-	-	-
Biological Assets Other than bearer plants	-	-	-	-
Non-current Financial Assets				
i) Non-current Investments	6,169.77	6,330.57	1,108.95	1,108.95
ii) Trade receivables, Non-current	-	-	-	-
iii) Loans, Non-current	57.20	27.64	57.20	27.64
iv) Others Non-current financial assets	6,226.97	6,358.21	1,552.18	1,136.59
Total non-current financial assets				
	60.48	10.09	319.45	170.28
Deferred Tax assets (net)	-	-	-	-
Other non-current assets	-	-	-	-
Total non-current assets	6,656.01	6,737.99	1,871.63	1,693.01
Current assets				
Inventories	1,690.14	838.92	7,402.74	6,332.80
Current Financial Asset				
Current Investments	5.71	6.22	5.71	6.22
Trade Receivables, current	404.99	1,722.36	4,689.84	6,221.36
Cash and Cash equivalents	107.84	26.63	227.80	599.63
Bank balances other than (iii) above	-	700.00	-	700.50
Loans, current	1,580.01	1,682.20	1,580.01	1,682.20
Others current financial assets	-	-	-	-
Total current financial assets	3,788.69	4,976.33	13,906.10	15,542.71
Current tax assets (net)	41.07	40.94	105.02	96.66
other current assets	2,430.81	915.98	3,455.58	1,621.42
Total Current Assets	6,260.56	5,933.25	17,466.70	17,260.79
Non-Current Assets Classified as held for sale	-	-	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-	-	-
Total Assets	12,916.58	12,671.24	19,338.33	18,953.80
EQUITY AND LIABILITIES				
Equity				
Equity	2,572.94	2,444.29	7,605.15	2,444.29
Equity Share Capital	9,126.59	8,597.73	9,126.59	8,597.73
Other Equity	11,699.53	11,042.07	16,732.73	11,042.07
Total equity attributable to owners of parent				
	-	-	-	-
Non Controlling Interest	11,699.53	11,042.07	16,732.73	15,593.20
Total equity				
	-	-	-	-
Liabilities				
Non Current Liabilities				
Non Current Financial Liabilities				
Borrowings, non-current	446.84	740.03	446.84	740.03
Trade Payables, non-current	-	-	-	-
Other non-current financial Liabilities	125.79	89.44	125.79	89.44
Total non-current financial liabilities	572.64	829.47	572.63	829.47
Provisions, non current	16.04	14.29	18.83	16.91
Deferred tax Liabilities (Net)	-	-	-	-
Other non-current Liabilities	-	-	-	-
Total non-current liabilities	588.67	843.76	591.47	846.38
Current Liabilities				
Current Financial Liabilities				
Borrowings, current	177.41	394.22	177.41	394.22
Trade Payables, current	37.72	-	-	-
a) Total outstanding dues of micro and small enterprises	-	39.80	755.03	141.59
b) Total outstanding dues of creditors other than micro and small enterprises.	138.38	86.06	803.06	873.14
Other current financial Liabilities	353.50	520.08	1,735.50	1,408.95
Total current Financial Liabilities	123.01	123.01	123.01	123.01
Current Tax Liabilities (Net)	111.09	87.67	114.85	927.60
Other current Liabilities	40.76	54.65	40.76	54.66
Provisions, current	-	-	-	-
Deferred government grants, current	628.38	785.41	2,014.13	2,514.22
Total current liabilities				
	-	-	-	-
Liabilities directly associated with assets in disposal group classified as held for sale	-	-	-	-
Regulatory deferral account credit balances and related deferred tax liability	-	-	-	-
Total Liabilities	1,217.05	1,629.17	2,605.59	3,360.60
Total Equity and Liabilities	12,916.58	12,671.24	19,338.33	18,953.80

SANJEEV ARORA Digitally signed by
 SANJEEV ARORA
 Date: 2022.11.14
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RITESH PROPERTIES AND INDUSTRIES LIMITED
CIN: L74899DL1987PLC027050
Statement of Cash Flow for the period ended 31st March 2022

Particulars	Standalone				Consolidated			
	For the period ended 30th September, 2022	For the period ended 30th September, 2021	For the period ended 31st March, 2022	For the period ended 30th September, 2022	For the period ended 31st March, 2022			
Cash flow from Operating Activities								
Net profit / (loss) before tax	312.71	2,641.96	2,902.52	695.94	4,009.42			
Adjustment for:								
Depreciation and Amortisation	23.27	47.01	46.58	26.41	54.61			
Finance Cost	32.35	44.91	106.65	33.30	110.48			
Interest Income and Dividend	-3.85	-38.28	35.16	-87.93	-159.53			
Loss / Profit on Sale of PPE	-2.27	-1.55	76.92	-2.27	76.82			
Operating cash flow before changes in working capital	49.49	52.09	194.89	-75.51	82.37			
Changes in Working Capital:	362.20	2,694.05	2,697.41	670.44	4,091.79			
Trade & Other Receivables	575.09	582.8	907.06	462.16	-2763.98			
Inventories	-851.23	1180.71	5.49	-1,069.94	-2274.91			
Trade Payables & Other Current Liabilities	-157.04	1,725.49	1,559.20	-500.09	-976.26			
Net Cash generated from operations before tax	(70.97)	4,419.54	142.64	-407.90	-1,973.96			
Taxation	(70.97)	259.62	121.53	-	121.53			
Net Cash from/(used) in Operating Activities (A)	(141.94)	4,179.92	20.12	-407.90	-1,852.43			
Cash flow from Investing Activities								
Purchase of Investments	160.80	3,859.04	1,303.74	-0.04	838.48			
(Increase)/Decrease in Fixed Deposits (having original maturity less than 12 months)	-0.04	0.46	5.66	-24.01	-5.66			
Purchase/Sale of Property, Plant and equipment	-19.86	2.20	14.14	82.89	-16.24			
Interest/Dividend Received (net)	3.74	39.28	35.16	29.32	159.52			
Net Cash used in Investing Activities (B)	144.64	(3,819.07)	1,288.38	82.89	976.10			
Share Issued								
Proceeds/(Repayment) of Term Loan	20.84	-37.52	355.31	0.00	595.31			
Equity Component of Debt			673.80	21.01	662.61			
Finance Cost	-13.32	-44.91	77.13	0.00	77.13			
Net Cash generated from Financing Activities (C)	7.52	(82.44)	999.60	-14.76	1,274.58			
Net Increase/(Decrease) in Cash & Cash Equivalents during the period	81.19	278.49	268.07	371.94	155.40			
Adjust Cash & Cash Equivalents as at beginning of the year	26.64	16.23	294.71	599.63	444.23			
Add: Cash & Cash Equivalents as at the end of the Year (Note no. J1)	107.84	294.71	26.64	227.90	599.63			

Notes:
1. The above Statement of Cash flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7, "Statement of Cash Flows".
2. Figures in brackets represent cash outflows.
3. Components of Cash and cash equivalents -

Particulars	As at 30th September, 2022	As at 30th September, 2021	As at 31st March, 2022	As at 30th September, 2022	As at 31st March, 2022
Cash on hand	35.83	15.30	23.60	35.83	23.60
Balances with scheduled banks	72.01	279.41	3.03	191.97	576.03
- In Fixed Deposits 0-3 months					
Cash & Cash Equivalents	107.84	294.71	26.64	227.90	599.63

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by SANJEEV
ARORA
Date: 2022.11.14
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RITESH PROPERTIES AND INDUSTRIES LIMITED
 Regd. Office: 11/5B, PUSA Road, New Delhi-110060
 CIN: L74899DL1987PLU0027050, Website: www.riteshindustries.us
 Email: meshlimited8@gmail.com, Contact Numbers: 011-41537951

SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.06.2022

S.No	PARTICULARS	Standard				Consolidated					
		Quarter ended 30.09.2022	Quarter ended 30.06.2022	Quarter ended 30.09.2021	Half Year ended 30.09.2022	Half Year ended 30.09.2021	Year ended 31.03.2022	Quarter ended 30.09.2022	Quarter ended 30.06.2022	Half Year Ended 30.09.2022	Year ended 31.03.2022
1.00	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	(net sales/income from each segment should be disclosed under this head)										
	(a.) Segment- A Real Es	224.62	446.18	450.90	670.80	1,039.70	2,264.07	1,199.89	1,763.56	2,963.44	7,156.72
	(b.) Segment- B Text	695.77	659.95	2,384.51	1,355.73	6,074.18	29.43	695.77	659.95	2,963.44	29.43
	(c.) Segment- C Inves	920.39	1,106.14	2,836.41	2,026.53	7,113.89	10,952.83	1,895.66	2,429.20	4,319.17	10,952.83
	Add:- Unallocated	920.39	5.68	2,836.41	5.68	360.00	13,246.32	1,895.66	5.68	4,319.17	18,158.98
	Total	920.39	1,111.82	2,836.41	2,032.21	7,473.89	13,617.46	1,895.66	2,429.20	4,319.17	371.15
	Less: Inter Segment Revenue	-	-	-	-	-	13,617.46	-	-	-	18,510.13
	Net sales/income from Operations	920.39	1,111.82	2,836.41	2,032.21	7,473.89	13,617.46	1,895.66	2,429.20	4,319.17	18,510.12
2.00	Segment Results (Profit/(+)/Loss (-) before tax and interest from Each segment)##										
	(a.) Segment- A	224.62	446.18	372.71	670.80	844.23	1,699.49	415.67	682.38	1,098.05	3,464.31
	(b.) Segment- B	29.25	(91.62)	19.96	(62.37)	49.53	(10.82)	29.25	(91.62)	(82.37)	(10.82)
	(c.) Segment- C	253.87	354.56	392.67	608.43	893.76	86.56	444.92	590.75	1,035.67	86.56
	Total Segment Results	13.93	18.42	24.99	32.35	50.67	1,775.22	14.17	19.13	267.31	3,540.05
	Less: (i) Finance Cost	215.91	224.79	208.11	440.69	375.02	106.04	181.72	294.50	575.83	110.48
	ii) Other Un-allocable Expenditure net off	47.29	154.92	312.48	176.63	1,023.73	1,811.23	157.73	1,099.58	2,687.31	1,216.41
	iii) unallocable income	153.37	158.65	312.48	312.01	1,491.79	2,498.70	307.14	386.70	693.84	4,008.42
	Total profit before tax	11,699.53	11,526.33	9,767.19	11,699.53	9,767.19	11,642.57	16,732.73	16,393.55	16,732.73	15,593.20
3.00	Capital Employed										
	(Segment assets - Segment Liabilities)										
	Segment Assets	5,740.02	5,909.78	5,336.06	5,740.02	5,336.06	9,041.90	11,222.58	11,503.26	17,272.58	17,806.86
	(a.) Segment- A	2.70	7.76	31.77	31.77	31.77	31.77	2.70	7.76	2.70	31.77
	(b.) Segment- B	7,173.86	6,942.17	6,942.17	6,942.17	6,942.17	3,599.07	2,113.04	7,415.23	2,113.04	1,115.17
	(c.) Segment- C	12,916.58	13,332.77	12,310.00	12,916.58	12,310.00	12,671.74	19,338.33	18,526.25	19,338.33	18,563.80
	Un-allocable Assets	-	-	-	-	-	-	-	-	-	-
	Net Segment Assets	12,916.58	13,332.77	12,310.00	12,916.58	12,310.00	12,671.74	19,338.33	18,526.25	19,338.33	18,563.80
	Segment Liabilities										
	(a.) Segment- A	1,217.05	1,806.44	2,511.91	1,217.05	2,511.91	1,629.17	2,605.59	2,532.70	2,605.59	3,360.60
	(b.) Segment- B	-	-	30.90	-	30.90	-	-	-	-	-
	(c.) Segment- C	1,217.05	1,806.44	2,542.81	1,217.05	2,542.81	1,629.17	2,605.59	2,532.70	2,605.59	3,360.60
	Total Segment Liabilities	1,217.05	1,806.44	2,542.81	1,217.05	2,542.81	1,629.17	2,605.59	2,532.70	2,605.59	3,360.60
	Un-allocable Liabilities	-	-	-	-	-	-	-	-	-	-
	Net Segment Liabilities	1,217.05	1,806.44	2,542.81	1,217.05	2,542.81	1,629.17	2,605.59	2,532.70	2,605.59	3,360.60

Notes
 1. The company deals in three segments i.e. Real Estate Business, Textile Division and Investment Division
 Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 12th August, 2022

Segment A- Real Estate Division
 Segment B- Textile Division
 Segment C- Investment Division



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Notes to Standalone and Consolidated Financial Results

- 1) These Audited Standalone and Consolidated Quarterly results of the Company have been prepared with the recognition and measurement of Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2) The above Audited Standalone and Consolidated Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held on November 14, 2022. The limited review of these financial results for the quarter ended September 30, 2022 has been carried out by the Statutory Auditors, as required under Regulation 33 and Regulation 52 read with Regulation 63 of SEBI (LODR) Regulation, 2015.
- 3) The Board of Director of the Company in their meeting held on June 16, 2022, approved the sub-division of equity share having face value of Rs. 10/- each fully paid up into equity shares having face value of Re. 1/- each fully paid up at the record date determined as authorized by the Board of Directors and pursuant to approval of shareholders through Postal Ballot (e-voting process). The Postal Ballot Evoting is held and record date for the Sub Division is September 03, 2022. Further pursuant to sub division New ISIN no. INE299D01022 is duly allotted to the Company.
- 4) The Company had received a request from Findoc Finvest Private Limited ("Findoc"), on October 06, 2022 for conversion of balance 16,91,386 (Sixteen Lakhs Ninety-One Thousand Three Hundred and Eighty-Six only) OFCDs (Optionally fully convertible Debentures) into Equity Shares. Consequent to the sub-division of the Company's Equity Shares, whereby the entire issued, subscribed, and paid-up equity shares of face value me of Rs. 10/- (Rupees Ten only) each of the Company has been sub-divided into equity shares of face value of Rs. 1 (Rupees One only) each fully paid up, without altering the aggregate amount of such capital, Findoc is now & entitled to get 1,69,13,860 (One Crore Sixty-Nine Lakh Thirteen Thousand Eight Hundred Sixty) equity shares of the face value of Re. 1/- (Rupees One only) each, against balance 16,91,386 OFCDs, representing 6.17% of the expanded equity share capital of the Company.
- 5) Pursuant to Regulation 14(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), the Company ("RPIL") received a Public Announcement on October 06, 2022, for the Open Offer.

Open Offer for the Acquisition of Upto 6,90,84,020 Equity Shares of Face Value of ₹ 1/- each constituting 25.19% of The Expanded Equity Share Capital of Ritesh Properties and Industries Limited (Herein after referred to as "Target" or "Target Company" or "RPIL") from the public shareholders of the Target Company by Findoc Finvest Private Limited ("Acquirer") along with Persons Acting in Concert ("PACs") pursuant to the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations").

- 6) Based on the guiding principles given in Ind AS 108 on 'Operating Segments', the Company's business activity falls within three operating segments, namely:
- (a) Real Estate Division
 - (b) Textile Division
 - (c) Investment Division
- 7) The Company has not discontinued any of its operations during the period under review.
- 8) The figures of the corresponding previous periods / year have been regrouped / reclassified, wherever necessary.



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